

**VIRGINIA COLLEGE BUILDING AUTHORITY
BOARD OF COMMISSIONERS MEETING**

September 25, 2014 10:30 a.m.
Treasury Board Conference Room
James Monroe Building
101 North 14th Street, 3rd Floor
Richmond, Virginia

Members Present: Anne C.H. Conner, Chairman
Peter A. Blake
John Dane
Manju S. Ganeriwala
Alicia Hughes
Daniel S. Timberlake
David A. Von Moll

Members Absent: Charles Mann
Sylvia Le Torrente
John R. Vogt

Others Present: Donald R. Ferguson, Esq. Attorney General's Office
Charles P. Shimer, Esq. Kutak Rock LLP
Ellen L. Valentine Kutak Rock LLP
Evelyn R. Whitley Secretary, VCBA, Department of the Treasury
Michael D. Walsh Assistant Secretary, VCBA, Department of the Treasury
Jeanine Black Department of the Treasury

Call to Order

Ms. Conner called the meeting to order at 10:45 a.m. After welcoming Ellen Valentine, Associate with Kutak Rock and the new VCBA debt manager, Michael D. Walsh, she asked if there were any members of the public present that wished to comment on Board activities. There were no public comments. She also indicated that Mr. William Vakos, III submitted his resignation to the Board.

Ms. Conner then asked if there were any comments on or corrections to the minutes of the April 3, 2014 Virginia College Building Authority meeting. Hearing none, she requested a motion for approval of the minutes. Ms. Ganeriwala made the motion; Mr. Timberlake seconded the motion, and the motion was unanimously adopted by all members present and voting.

Election of Assistant Secretary

Ms. Whitley briefly discussed the election of an Assistant Secretary for the Virginia College Building Authority Board. Ms. Conner solicited nominations for the position of Assistant

Secretary. Mr. Timberlake nominated Mr. Michael Walsh and Ms. Conner requested a motion to elect Mr. Michael Walsh as Assistant Secretary, effectively immediately. Mr. Blake made a motion to elect Mr. Michael Walsh as Assistant Secretary of the Authority; Mr. Von Moll seconded, and all members present unanimously adopted the motion.

Consideration of Issuance of Virginia College Building Authority Educational Facilities Revenue and Revenue Refunding Bonds (Public Higher Education Financing Program), Series 2014A and 2014B

Mr. Walsh reviewed the Preliminary Financing Summary for the proposed issuance of \$292,285,000 in Virginia College Building Authority Educational Facilities Revenue and Revenue Refunding Bonds (Public Higher Education Financing Program), Series 2014A (new money) and 2014B (refunding). Mr. Walsh indicated that as of September 24, 2014 the estimated True Interest Cost (TIC) was 3.12% for the new money and 2.25% for the refunding bonds with a savings of \$17.7 million. Ms. Ganeriwala inquired about the Cost of Issuance for the rating agencies. Mr. Walsh informed the Board that the estimates are direct quotes from each rating agency. Ms. Whitley also indicated that each rating agency gives Virginia their “preferred” pricing because of the frequency of Virginia issues.

Mr. Shimer from Kutak Rock LLP, bond counsel to the Authority, reviewed the Resolution before the Board. Ms. Ganeriwala asked if an institution can prepay on the bonds when the Authority is not contemplating refunding of bonds and Mr. Shimer responded that an institution can only prepay with required notification and consent of the Authority. A discussion ensued.

Ms. Hughes arrived at 11:09 a.m.

Ms. Hughes moved the approval of the Resolution (contained in Attachment A) of the Virginia College Building Authority authorizing the issuance and sale of its Educational Facilities Revenue and Revenue Refunding Bonds (Public Higher Education Financing Program), Series 2014A and 2014B; Mr. Dane seconded, and the motion was unanimously adopted by all members present.

Ms. Ganeriwala departed the meeting at 11:19 a.m.

Other Business

Ms. Black reviewed the Final Financing Summary for the Virginia College Building Authority Educational Facilities Revenue and Revenue Refunding Bonds (21st Century College and Equipment Programs), Series 2014A and 2014B.

Mr. Walsh reviewed the Municipalities Continuing Disclosure Cooperation (MCDC) Initiative (Exhibit A). Ms. Hughes asked what mechanisms are in place to ensure filings have been posted and Ms. Whitley indicated that Debt Management undertook an assessment of all of Treasury’s programs and self-checked all of the filings and is unaware of any failures for the Authority. She also indicated that VCBA keeps electronic confirmations of the filings. A discussion ensued.

Mr. Von Moll departed the meeting at 11:27 a.m.

Adjournment

Having no other business to be brought before the Board, the meeting was adjourned at 11:35 a.m.

Respectfully submitted,
Michael D. Walsh
Assistant Secretary

/s/ Michael D. Walsh

Exhibits may be obtained by contacting the Department of the Treasury at (804) 225-2142.

**VIRGINIA COLLEGE BUILDING AUTHORITY RESOLUTION
AUTHORIZING EDUCATIONAL FACILITIES REVENUE BONDS
(PUBLIC HIGHER EDUCATION FINANCING PROGRAM)**

WHEREAS, the Virginia College Building Authority (the “Authority”), a body corporate and politic, constituting a public corporation and governmental instrumentality of the Commonwealth of Virginia (the “Commonwealth”) created by the Virginia College Building Authority Act of 1966 (the “Act”), Chapter 3.2, Title 23, Code of Virginia of 1950, as amended (the “Virginia Code”), is authorized, among other things, to finance capital improvements (the “Projects”) for the Commonwealth’s public higher educational institutions (the “Institutions”) by issuing revenue bonds and using proceeds thereof to purchase debt obligations issued by Institutions pursuant to Chapter 3 of Title 23 of the Virginia Code, referred to as the “Public Higher Education Financing Program” (the “Program”);

WHEREAS, in furtherance of purposes of the Act and the Program, the Authority has determined to issue, under the Master Indenture of Trust dated as of September 1, 1997 (as previously supplemented, the “Master Indenture”), between the Authority and The Bank of New York Mellon Trust Company, National Association, as successor trustee (the “Trustee”), as further supplemented by one or more Supplemental Indentures of Trust, to be dated as of the first day of the month in which the related bonds are issued, between the Authority and the Trustee (each a “Supplemental Indenture” and together the “Supplemental Indentures”), and sell Educational Facilities Revenue Bonds (Public Higher Education Financing Program), in one or more series with appropriate year and series designations (the “Non-Refunding Bonds”);

WHEREAS, proceeds of the Non-Refunding Bonds will be used to purchase promissory notes issued by participating Institutions pursuant to Loan Agreements described below to finance certain Projects described in the list attached as Exhibit A hereto; *provided*, such Institutions may determine before such bonds are issued to finance any such Projects in another way or at another time and, accordingly, the final list of participating Institutions (the “Participating Institutions”) and Projects upon issuance of such bonds may include fewer Institutions and Projects than listed in Exhibit A, as shall be determined by the State Treasurer as provided herein;

WHEREAS, in furtherance of purposes of the Act and the Program, to effect debt service savings, or otherwise at the request of participating Institutions, the Authority may determine, in consultation with Public Resources Advisory Group and Strategic Solutions Center, LLC in their capacity as financial advisors to the Authority (collectively, the “Financial Advisor”), to issue under the Master Indenture, as further supplemented by one or more Supplemental Indentures, and sell Educational Facilities Revenue Refunding Bonds (Public Higher Education Financing Program), in one or more series with appropriate year and series designations (the “Refunding Bonds,” and together with the Non-Refunding Bonds, the “Bonds”);

WHEREAS, proceeds of any Refunding Bonds will be used to refund all or a portion of certain maturities of bonds previously issued under the Master Indenture (“Prior

Bonds”), proceeds of which were used to purchase promissory notes (the “Existing Notes”) issued by participating Institutions pursuant to prior Loan Agreements (the “Existing Loan Agreements”), to finance Projects, thereby refinancing such Projects in exchange for amendments to the Existing Notes (each, an “Amendment to Promissory Note”) and to the Existing Loan Agreements (each, an “Amendment to Loan Agreement”);

WHEREAS, a determination will be made closer to the time or times the Authority enters the market whether to offer and sell some or all of the Bonds pursuant to competitive bidding, negotiated sale or private placement, based on then-existing capital market or other economic and financial conditions and considering advice of the Financial Advisor, and accordingly whether to: (a) publicly offer Bonds for sale pursuant to a Preliminary Official Statement, to be dated the date of its release (the “Preliminary Official Statement”) and (i) award Bonds through a competitive bidding process using a Notice of Sale to be dated the date of the related Preliminary Official Statement (the “Notice of Sale”) which states the structure and terms of the sale, or (ii) sell Bonds in a negotiated sale pursuant to a Bond Purchase Agreement, to be dated the date of sale (each a “Bond Purchase Agreement”), between the Authority and one or more underwriters to be selected as described below (collectively, the “Underwriter”); or (b) solicit proposals to privately place one or more series of Bonds and sell such Bonds to the respondent offering to purchase such Bonds at the lowest true interest cost to the Authority determined in accordance with the procedure described in the draft Notice of Sale presented to this meeting;

WHEREAS, the Authority will enter into a Continuing Disclosure Agreement (“Continuing Disclosure Agreement”) in connection with each issuance of Bonds for the purpose of providing certain information for the benefit of holders of such Bonds;

WHEREAS, the foregoing arrangements will be reflected in the following documents, drafts of which have been presented to this meeting and filed with the Authority’s records:

- (a) a form Supplemental Indenture, together with the form of Bonds attached as Exhibit A thereto;
- (b) a form Loan Agreement, to be dated as of the first day of the month in which the related Bonds are issued, between the Authority and each Participating Institution (collectively, the “Loan Agreements”), providing for certain matters regarding the issuance and purchase of Notes (as described below) and development and operation of Projects to be financed;
- (c) a form Promissory Note to be issued to the Authority by each Participating Institution, attached as Exhibit B to the form of the related Loan Agreement (collectively, and as the same may be amended, the “Notes”), and a form Assignment appended thereto (collectively, the “Assignments”) pursuant to which the Authority assigns Notes to the Trustee, without recourse, as security for the

related Bonds and other obligations that have been and may be issued under the Master Indenture;

- (d) a Preliminary Official Statement with respect to Bonds;
- (e) a Notice of Sale with respect to Bonds, if Bonds are sold through a competitive bidding process;
- (f) a form Amendment to Loan Agreement, and a form of the related Amendment to Promissory Note, to be executed by each Institution whose Projects were financed by any Refunded Bonds; and
- (g) a form Continuing Disclosure Agreement, attached as an appendix to the Preliminary Official Statement;

WHEREAS, in addition to the use of proceeds of Non-Refunding Bonds to finance Projects, certain Institutions (each a “Transferring Institution” and collectively the “Transferring Institutions”) whose Projects were financed with proceeds of Prior Bonds (each a “Prior Project” and collectively the “Prior Projects”) may desire to apply remaining proceeds of Prior Bonds allocated to such Prior Projects, but no longer needed for such Prior Projects (“Excess Proceeds”), because such Prior Projects have been completed or abandoned, or otherwise due to a reduction in Cost for example because contracts with respect to such Prior Projects have come in for amounts less than projected when the related Prior Bonds were issued or such Prior Projects have been downsized, to other Projects qualifying to be financed under the Program (each a “Project Transfer” and collectively the “Project Transfers”);

WHEREAS, the Master Indenture anticipates a Transferring Institution may submit a certificate to the effect that certain remaining proceeds of Prior Bonds will not be needed for a Prior Project and apply Excess Proceeds to pay the Costs of other qualifying Projects; *provided* (a) there is reserved in such Construction Account an amount needed to pay any remaining Costs of such Prior Project and any Rebate Amount owing by the Transferring Institution in connection with the related Prior Bonds, (b) the Transferring Institution has caused to be delivered to the Trustee an Opinion of Counsel to the Authority to the effect that the Project Transfer is authorized or permitted, and (c) the applicable supplemental indenture permits the exhibit thereto listing certain amounts relating to the Prior Project to be amended or supplemented by the Authority and the Trustee from time to time without the consent of the Holders to provide for such Excess Proceeds to be expended on such other Projects;

WHEREAS, the form Amendment to Supplemental Indenture, to be entered into by the Authority and the Trustee, and requested and consented to by the Transferring Institution, authorizing the transfer of Excess Proceeds from Prior Projects to pay costs of other qualifying Projects also has been presented to this meeting and filed with the Authority’s records; and

WHEREAS, in addition to the use of proceeds of Refunding Bonds to refund certain Prior Bonds, Institutions whose projects were financed with proceeds of Prior Bonds may

desire to prepay all or a portion of their Notes related to certain maturities of Prior Bonds and request the Authority to apply such prepayments to redeem or defease such other Prior Bonds, which in accordance with the related Existing Loan Agreements requires the consent of the Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE AUTHORITY:

1. Preliminary Official Statement; Notice of Sale. The Preliminary Official Statement, in substantially the form presented to this meeting with such completions, omissions, additions and changes as shall be approved by the State Treasurer (the Treasurer of the Authority), or member of the State Treasurer's staff, including without limitation issuance of a series of Bonds as federally taxable, the interest on which will be includable in gross income of the holders thereof for federal income tax purposes, is approved and distribution thereof is authorized. The Authority authorizes the State Treasurer, or such other officer of the Authority as the State Treasurer may designate, to deem a Preliminary Official Statement final as of its date for purposes of Securities and Exchange Commission Rule 15c2-12 (the "Rule"). Distribution of the Preliminary Official Statement shall constitute conclusive evidence it has been deemed final as of its date, except for the omission of such pricing and other information permitted to be omitted by the Rule. The Notice of Sale, in substantially the form presented to this meeting, with such completions, omissions, additions and changes as shall be approved by the State Treasurer or member of the State Treasurer's staff, is approved, and if Bonds are to be sold through competitive bidding, as determined by the State Treasurer in accordance herewith, distribution and advertisement thereof is authorized.

2. Documentation; Advertising or Solicitation; Credit Ratings. The Authority authorizes and directs its staff, the Financial Advisor and its bond counsel, as appointed by the Virginia Office of the Attorney General, to: (a) prepare documentation and take all action necessary or desirable to bring Bonds to market through either competitive electronic bidding, negotiated sale or private placement, as applicable, as soon as practicable; (b) advertise Bonds to be sold through competitive bidding, or solicit proposals to purchase Bonds to be privately placed; and (c) take all actions necessary or desirable to obtain a rating or ratings for Bonds from Standard & Poor's Ratings Services, a division of McGraw Hill Financial, Inc., Fitch Ratings Inc. and/or Moody's Investors Service.

3. Authorization of Issuance and Sale. The Authority authorizes the issuance of one or more series of Bonds pursuant to a related Supplemental Indenture and the sale thereof in accordance with a Notice of Sale, a Bond Purchase Agreement or solicitation for proposals, including the receipt of bids electronically or the selection of the Underwriter, all as applicable; *provided, however*, (a) (i) the aggregate principal amount of Non-Refunding Bonds shall not exceed \$125,000,000; (ii) the true interest cost of each series of Non-Refunding Bonds, determined in accordance with the terms of the Notice of Sale, Bond Purchase Agreement or response to solicitation, as applicable, shall not exceed 4.00%, taking into account original issue discount or premium, if any; (iii) the final maturity of Non-Refunding Bonds shall not be later than September 1, 2045; and (iv) Non-Refunding Bonds shall have regularly scheduled payments of principal and interest that do not exceed the sum of Basic Payments due under, and as described

in, the related Notes; and (b)(i) the aggregate principal amount of any Refunding Bonds shall not exceed \$250,000,000; (ii) the true interest cost of any series of Refunding Bonds, determined in accordance with the terms of the Notice of Sale, Bond Purchase Agreement or solicitation, as applicable, shall not exceed 3.00%, taking into account original issue discount or premium, if any; (iii) the final maturity of any Refunding Bonds shall not be later than the final maturity of the related Refunded Bonds; (iv) any Refunding Bonds shall have regularly scheduled payments of principal and interest that do not exceed the sum of Basic Payments due under, and as described in, the Notes relating to such Refunding Bonds; and (v) Refunding Bonds issued to effect debt service savings shall result in net present value savings of at least 3% of the aggregate principal amount of the related Refunded Bonds.

4. Bond Documents. The Authority ratifies and confirms the Master Indenture. The forms of the Supplemental Indenture, including the form of Bonds, the Loan Agreement, including the form of Notes and Assignments, the Amendment to Loan Agreement, the Amendment to Promissory Note, and the Amendment to Supplemental Indenture, as presented to this meeting, are approved with such changes, insertions, additions, deletions and amendments (including, without limitation, those appropriate with respect to any series of Bonds issued as federally taxable, the interest on which will be includable in gross income for federal income tax purposes) as the State Treasurer, or such other officer of the Authority as the State Treasurer may designate, shall approve. Approval of any such changes, insertions, additions, deletions and amendments shall be evidenced conclusively by execution and delivery of the related Bonds by the Authority. The Authority authorizes and directs the Chairman or Vice Chairman of the Authority, either of whom may act, to execute and deliver the Supplemental Indentures, the Bonds, the Loan Agreements, the Assignments and any Amendments to Loan Agreements, and authorizes the Chairman, Vice Chairman or State Treasurer to execute and deliver any Amendment to Supplemental Indenture.

5. Delegation; Manner of Sale of Bonds. (a) The Authority delegates to the State Treasurer, or such other officer of the Authority as the State Treasurer may designate, the power, subject to the limitations set forth in paragraph 3, on behalf of the Authority to: (i) determine the final list of Participating Institutions and Projects; (ii) determine which, if any, Prior Bonds are to be refunded (the "Refunded Bonds") and the related redemption dates, including without limitation consenting to the prepayment of all or a portion of an Institution's Notes related to certain Prior Bonds and use of any such prepayment to refund, by redemption or defeasance, such Prior Bonds; (iii) determine the details of Bonds and Notes, including, without limitation, the series designation, the maturity schedule, the interest rates and any redemption provisions; (iv) approve the form of all documents appropriate to carry out the contemplated financings; (v) deem each Preliminary Official Statement final as of its date as contemplated in paragraph 1, and complete each Preliminary Official Statement as an Official Statement in final form as contemplated in paragraph 6; (vi) postpone or cancel a sale of Bonds, if in such person's sole discretion conditions so warrant; (vii) determine, in consultation with bond counsel, whether a series of Bonds will be issued as federally taxable, the interest on which will be includable in gross income of the holders thereof for federal income tax purposes; and (viii) take such further action as may be necessary or desirable for the issuance, sale and delivery of Bonds and to effect any refunding of Refunded Bonds.

(b) The Authority delegates to the State Treasurer the power to determine, in the State Treasurer's sole discretion based on then-existing capital market or other economic and financial conditions and considering advice of the Financial Advisor, whether one or more series of Bonds are to be sold, subject to the limitations set forth in paragraph 3: (i) in a public offering through competitive bidding, in which case the State Treasurer shall award such series of Bonds to the responsive bidder offering to purchase Bonds at the lowest true interest cost to the Authority (the "Winning Bidder") as determined in accordance with the terms of the related Notice of Sale; (ii) in a public offering through a negotiated sale, in which case the State Treasurer is authorized to negotiate provisions of the related Bond Purchase Agreement, determine the Underwriter, including any syndicate members and members of any selling group for such Bonds, and determine prices at which such Bonds will be offered by the Underwriter to the public, and the Chairman, Vice Chairman and State Treasurer, any one of whom may act, is authorized to execute and deliver such Bond Purchase Agreement; or (iii) in a private placement, in which case the State Treasurer shall award such series of Bonds to the respondent to the solicitation for proposals offering to purchase Bonds at the lowest true interest cost to the Authority as determined in accordance with the procedure described to award Bonds in the draft Notice of Sale presented to this meeting.

(c) The Authority authorizes and directs the State Treasurer to execute a certificate evidencing any determination or other action taken pursuant to the authority delegated in this Resolution, and to include such certificate in the closing transcript for the related Bonds or otherwise file it with the records of the Authority. Any such certificate shall be conclusive evidence of the action or determination of the State Treasurer or such person as the State Treasurer may have designated as stated therein.

6. Official Statement. The Authority authorizes and directs its officers and staff to complete each Preliminary Official Statement as an official statement in final form (each an "Official Statement") reflecting the terms of Bonds to be publically offered by the Winning Bidder or Underwriter, as applicable. The Authority authorizes and directs the Chairman or Vice-Chairman of the Authority, either of whom may act, to execute each Official Statement, which execution shall constitute conclusive evidence of approval of the Official Statement and that the Authority has deemed it final within the meaning of the Rule. The Authority authorizes and directs its staff to arrange for delivery to the Winning Bidder or Underwriter, as applicable in connection with any public offering, of a reasonable number of copies of the Official Statement, within seven business days after the sale date of the related Bonds, for distribution to each potential investor requesting a copy thereof and to each person to whom such Bonds are initially sold. The Authority authorizes and approves the distribution of the Official Statement by the Winning Bidder or Underwriter, as applicable.

7. Continuing Disclosure. The Authority covenants to undertake ongoing disclosure and provide "annual financial information" and "event notices" in accordance with the Continuing Disclosure Agreement for the benefit of holders of Bonds to assist the Winning Bidder or Underwriter, as applicable, in complying with the Rule. The Authority authorizes and directs the Chairman, Vice Chairman, State Treasurer or such other officer of the Authority as the State

Treasurer may designate, any one of whom may act, to execute each Continuing Disclosure Agreement in substantially the form presented to this meeting, which is approved with such completions, omissions, insertions and changes as the executing officer may approve. Execution of the Continuing Disclosure Agreement shall constitute conclusive evidence of approval of any such completions, omissions, insertions and changes.

8. Redemption of Refunded Bonds; Escrow Deposit Provisions. If in accordance with paragraphs 3 and 5 the determination is made to refund any Prior Bonds, the Authority authorizes and directs (a) the redemption and payment of such Refunded Bonds on the applicable redemption dates, determined in accordance with paragraph 5, and (b) the giving of notice of such redemption in accordance with provisions of the Master Indenture and any applicable supplemental indentures of trust entered into in connection with the Refunded Bonds. The Authority also authorizes the preparation, execution and delivery by the Chairman or Vice Chairman of the Authority, either of whom may act, of any escrow deposit provisions, either as part of the Supplemental Indenture pursuant to which the Refunding Bonds are issued or in a separate escrow deposit agreement, as may be provided or approved by bond counsel to effect the refunding and redemption as determined in accordance with paragraph 5 and as shall be approved by the State Treasurer or member of the State Treasurer's staff, with the execution and delivery thereof to constitute conclusive evidence of such approval

9. Other Documents; Federal Tax Covenants and Post-Issuance Compliance. The Authority authorizes and directs its officers to execute and deliver certificates, instruments and other documents as bond counsel may provide or approve as may be necessary or desirable in connection with the issuance and sale of Bonds and the refunding of any Prior Bonds. In connection with Bonds issued as federally tax-exempt, the interest on which is excludable from gross income for federal income tax purposes, such documents may, among other things: (a) set forth the expected use and investment of proceeds of Bonds to evidence compliance with provisions of the Internal Revenue Code of 1986, as amended (the "Code"), and regulations thereunder applicable to tax-exempt obligations; (b) implement post-issuance compliance with requirements of the Code and regulations thereunder, or federal securities laws, regulations, rules or initiatives, applicable in connection with federally tax-exempt obligations, including without limitation in accordance with the Post-Issuance Compliance Policy for Tax-Exempt Qualified Obligations adopted by the Authority on October 7, 2009; (c) make elections regarding provisions requiring rebate to the United States of America of arbitrage profits earned on investment of proceeds of Bonds; and (d) provide for payment of any such rebate amount.

10. Other Actions. The Authority approves and confirms all other actions of its officers and staff which are in conformity with the purpose or intent of this Resolution and in furtherance of (a) issuance and sale of Bonds, use of the proceeds thereof, refunding of any Prior Bonds and (b) implementation of the Program, including without limitation Project Transfers.

11. Administrative Fee; Costs of Issuance. The General Assembly of Virginia has authorized the Authority to charge, and the Authority hereby determines to charge, each Participating Institution (a) an administrative fee of 10 basis points of the amount financed for each Project for such Institution with Non-Refunding Bonds; and (b) a share of costs of

issuance of Bonds allocable to such Institution. Such fee and costs shall be determined by the State Treasurer as of, and shall be due upon, issuance of such Bonds.

12. Effective Date. This Resolution shall take effect immediately upon adoption.

Adopted: September 25, 2014

EXHIBIT A

2014A INSTITUTION	PROJECT NUMBER	2014A PROJECT
Christopher Newport University:	17361 17800	Expand Athletic Facilities II New Construction: Alumni House
James Madison University:	17953	Construct Recreational Center Addition
Old Dominion University:	17483 17946 17947	Powhatan Sports Complex Construct Campus Dining Improvements Replace the Webb University Center
University of Mary Washington	17909	Construct Dining and Student Center
Virginia Community College System	18096	Construct Parking Garage, Blue Ridge Community College
Virginia Military Institute:	18122	Improve Post Facilities, Phase II