

**COMMONWEALTH OF VIRGINIA
VIRGINIA PUBLIC SCHOOL AUTHORITY (VPSA)**

Board of Commissioners Meeting
Fall Board Meeting – September 16, 2015, 1:00 p.m.
Treasury Board Conference Room, Third Floor
James Monroe Building
101 North 14th Street, Richmond Virginia

Members Present: Ben Loyola, Vice Chairman
Douglas Combs
Jay Bhandari
Walter Mika
Manju S. Ganeriwala
David A. Von Moll
Kent C. Dickey, designee for Dr. Steven Staples

Members Absent: Brenda L. Skidmore, Chairman

Others Attending:	Arthur Anderson	McGuire Woods LLP
	Ty Wellford	Davenport & Company LLC
	Leah Schubel	Davenport & Company LLC
	Don Ferguson	Office of the Attorney General
	Janet Aylor	Department of the Treasury
	James D. Mahone	Department of the Treasury
	Melissa Palmer	Department of the Treasury
	Sandra Stanley	Department of the Treasury
	Leslie English	Department of the Treasury
	Michael Walsh	Department of the Treasury
	David Jonas	Department of the Treasury
	Michael Tutor	Department of the Treasury

Call to Order and Public Comment

Mr. Loyola called the meeting to order at 1:04 P.M. He stated the first order of business was to provide an opportunity for any public comment. There was no public comment.

Approval of Minutes

Mr. Loyola asked for a motion for approval of the minutes of the April 1, 2015 Board meeting. Ms. Ganeriwala moved to adopt the minutes of the April 1, 2015 meeting as presented; Mr. Dickey seconded, and the motion carried.

Consideration of the Issuance of VPSA School Financing Bonds (1997 Resolution) Series 2015 Fall Bonds

Mr. James Mahone, the new Virginia Public School Authority Public Finance Manager, introduced himself. Mr. Mahone reviewed the amended Preliminary Financing Summary (Attachment A) and presented the amended Participant List (Attachment B) for the proposed issuance of approximately \$61,432,744 School Financing Bonds (1997 Resolution) Series 2015 C. He stated the bonds are expected to be sold competitively on October 27, 2015 and the anticipated delivery date is on or about November 19, 2015.

Mr. Von Moll moved approval of the list of applications for the participants in the VPSA 2015 Fall Bond sale as presented by staff and the submission of all items necessary to complete their respective VPSA pooled bond applications as amended; Mr. Dickey seconded and the motion carried unanimously.

Mr. Anderson from McGuire Woods LLP, VPSA's Bond Counsel for the transaction, presented Series Resolution No. 15-08 authorizing the issuance of the VPSA Fall Bonds for Board consideration. Amended pages to the Resolution were distributed that included a revised Exhibit A that lists the 2015 Fall Local Issuers and 2015 Fall Local School Bonds (Attachment C).

Mr. Combs moved the adoption of Series Resolution No. 15-08 as amended; Mr. Mika seconded, and the motion carried unanimously as shown below:

YEAS: Ben Loyola, Vice Chairman
Douglas Combs
Jay Bhandari
Walter Mika
Manju S. Ganeriwala
David A. Von Moll
Kent C. Dickey, designee for Dr. Steven Staples

NAYS: None

Other Business

Election of Assistant Secretary and Assistant Treasurer #1 and #2 for Fiscal Year 2016

Mr. Combs moved the nomination and election of the following officers to the Virginia Public School Authority for the fiscal year 2016: the Treasury Public Finance Manager (#TRS027) as Assistant Secretary and Assistant Treasurer #1; and, the Director of Debt Management as Assistant Secretary and Assistant Treasurer #2; Mr. Bhandari seconded, and the motion carried unanimously.

Discussion of Conflict of Interest Requirements

Mr. Mahone introduced Michael Tutor, Special Assistant in the Department of the Treasury. Mr. Tutor provided the Board with an overview of the Conflict of Interest Requirements. Mr. Tutor stated that the Board of Commissioners members are required to file a Conflict of Interest Financial Disclosure form when appointed and annually by December 15 through the online conflict of interest disclosure system. He stated that Board members are additionally required to attend a Conflict of Interest orientation course within 60 days of assuming office and thereafter once every two years.

Discussion of Possible Prince William Stand-Alone Issue in January or February

Mr. Mahone distributed an email from Prince William County expressing an interest in participating in a VPSA stand-alone bond issuance (Attachment D). He stated that Prince William County is anticipating issuing their local school bonds in February 2016. Mr. Mahone stated that another VPSA Board meeting may be required prior to the Spring 2016 VPSA Board meeting in order to approve the stand-alone bond issuance.

Results of Sale and Final Financing Summary

Series 2015 B School Financing Bonds – Ms. Palmer reviewed the Final Financing Summary for the \$33,820,000 School Financing Bonds (1997 Resolution) Series 2015 B. She stated the Series 2015 B bonds sold competitively on April 23, 2015 at a true interest cost of 3.245286% with a delivery date of May 14, 2015.

School Technology and Security Notes Series III – Ms. Stanley reviewed the Final Financing Summary for the \$65,465,000 School Technology and Security Notes Series III. She stated the bonds sold competitively on May 5, 2015 at a true interest cost of 1.277253%.

Ms. Aylor distributed a press release in which Governor McAuliffe announced that the Commonwealth has awarded \$6 million in 2015 School Security Equipment Grants to help provide security upgrades to 519 schools and other educational facilities in 100 school divisions (Attachment E).

2015 Stand-Alone Bond Sale – Prince William County – Ms. Palmer reviewed the Final Financing Summary for the \$98,485,000 Special Obligation School Financing Bonds Prince William County Series 2015. She stated the true interest cost for the issuance was 2.927070% with a delivery date of July 30, 2015.

Adjournment

There being no further business to be brought before the Board, Mr. Dickey moved that the meeting be adjourned; Ms. Ganeriwala seconded and the motion carried unanimously at 1:42 P.M.

Respectfully submitted,

James D. Mahone
Assistant Secretary

ATTACHMENT A

PRELIMINARY FINANCING SUMMARY

Virginia Public School Authority \$61,432,744* School Financing Bonds (1997 Resolution) Series 2015 C September 16, 2015

Title: \$61,432,744* School Financing Bonds (1997 Resolution) Series 2015 C (the “Bonds”).

Issuer: Virginia Public School Authority (the “Authority”).

Constitutional Reference: Article X, Section 9(d).

Legislative Reference: Chapter 11 Title 22.1 of the *Code of Virginia*, as amended.

Purpose: The proceeds of the Bonds will be used to (i) purchase \$61,432,744* general obligation school Bonds issued by certain Virginia localities that are to use the proceeds for capital projects for their public schools and (ii) pay a portion of the issuance cost of the bonds.

Security: The Bonds will be secured by (i) principal and interest payments on the general obligation school bonds held by the Authority and pledged to the payment of the Bonds, (ii) the State Aid Intercept Provision and (iii) a state general fund sum sufficient appropriation. The Bonds do not constitute a debt or pledge of the faith and credit of the Commonwealth of Virginia.

Method of Sale: Competitive, using electronic bidding.

Sale Date: October 27, 2015*

Dated Date: November 19, 2015*

Delivery Date: November 19, 2015*

Bond Structure: Serial bonds maturing annually in years 2016 through 20452035*, paying current semiannual interest and annual principal and structured on a blended amortization basis to accommodate the schedules requested by the participants.

Payment Dates: *Principal:* Annually on August 1, beginning August 1, 2016; with a final maturity of August 1, 20452035*.

Interest: Semi-annually on February 1 and August 1; beginning August 1, 2016.

*Preliminary, subject to change

ATTACHMENT B

VPSA ('97 RESOLUTION) SERIES 2015 C REVISED DRAFT
Schedule of participants and related information (NON-SUBSIDIZED)
As of 9/15/15

County/City	Credit Ratings	Proceeds Requested	Maximum Authorized Par Amt.	Project	Bond Counsel	Financial Advisor	Resolutions Received	BSA Appendix D
Accomack County 20 years level debt service beginning July 15, 2016	Fitch: NR Moody's: NR S&P: NR	\$1,500,000	\$2,000,000	Renewal and renovation of Kegotank Elementary School, Arcadia High School and Accomack Primary School.	T.W. Bruno McGuire Woods, LLP ¹	Courtney Rogers Davenport & Company LLC ²	School Bd - Y Board of Sp - N	N - BSAs N - App D
Town of Colonial Beach 30 years level debt service beginning July 15, 2016	Fitch: NR Moody's: AAA S&P: NR	\$9,207,744	\$9,668,131	Construction of a new elementary school on the same site as the existing Colonial Beach High School. The new elementary school will be for approximately 400-500 students in grades Pre-Kindergarten to seventh grade. The building will include classrooms, office, computer lab, library, cafeteria, and gymnasium.	Daniel Siegel Sands Anderson PC	Ted Cole Davenport & Company LLC ²	School Bd - Y Town Council - N	N - BSAs N - App D
Frederick County 20 years level principal beginning July 15, 2016 Reimburse	Fitch: NR Moody's: NR S&P: NR	\$20,100,000	\$29,100,000	Construction of a replacement campus for Frederick County Middle School.	T.W. Bruno McGuire Woods, LLP ¹	N/A	School Bd - Y Board of Sp - N	N - BSAs N - App D
City of Manassas Park Savings structure TBD Likely level savings Interim financing Refunding for the purpose of restructuring debt 7/15/2033 final maturity beginning July 15, 2016	Fitch: NR Moody's: A2 S&P: A+	\$10,315,000	\$10,500,000	Advance refunding of the outstanding 2018 and 2034 maturities totaling \$9,495,000 of its \$26,875,000 original par amount General Obligation Bonds, Series 2007A for debt service savings. The proceeds of the 2007A Bonds were used to finance the construction of a new preschool facility and the replacement of the old Manassas Park Elementary School.	T.W. Bruno McGuire Woods, LLP ¹	Joe Mason Davenport & Company LLC ²	School Bd - N Board of Sp - N	N - BSAs N - App D
Stafford County 20 years level debt service beginning July 15, 2016	Fitch: AA+ Moody's: Aa2 S&P: AAA	\$20,310,000	\$20,310,000	Rebuilding of Stafford High School and Anne E. Moncure Elementary School, renewal and renovation of Brooke Point High School, Colonial Forge High School and Mountain View High School, repairs to the track located at Colonial Forge High School and mechanical repairs at H. H. Poole Middle School.	T.W. Bruno McGuire Woods, LLP ¹	N/A	School Bd - Y Board of Sp - N	N - BSAs N - App D
TOTAL NON-SUBSIDY		\$61,432,744						
TOTAL SUBSIDY		\$0						
GRAND TOTAL		\$61,432,744						

¹McGuire Woods LLP, Richmond, Virginia, Bond Counsel to the Authority also serves as bond counsel to the Counties of Accomack, Frederick and Stafford and the City of Manassas Park which are 2015C Local Issuers.

²Davenport & Company, LLC, Financial Advisor to the Authority also serves as a financial advisor to Town of Colonial Beach, Accomack County and the City of Manassas Park.

ATTACHMENT C

VIRGINIA PUBLIC SCHOOL AUTHORITY

A SERIES RESOLUTION AUTHORIZING THE ISSUANCE, PURSUANT TO A BOND RESOLUTION ADOPTED OCTOBER 23, 1997, AS AMENDED AND RESTATED, BY THE VIRGINIA PUBLIC SCHOOL AUTHORITY OF VIRGINIA PUBLIC SCHOOL AUTHORITY SCHOOL FINANCING BONDS (1997 RESOLUTION), TO PROVIDE FUNDS FOR THE PURCHASE OF LOCAL SCHOOL BONDS AND TO REFUND FOR DEBT SERVICE SAVINGS A PORTION OF THE AUTHORITY'S OUTSTANDING BONDS AND OTHER INDEBTEDNESS; AND AUTHORIZING THE OFFICERS OF THE AUTHORITY TO CARRY OUT THE PURPOSES AND INTENT OF THIS RESOLUTION.

BE IT RESOLVED by the Board of Commissioners of the Virginia Public School Authority:

Section 1. Findings.

(a) **Bond Resolution.** The Virginia Public School Authority (the "Authority") adopted, on October 23, 1997, a resolution entitled:

A RESOLUTION AUTHORIZING THE ISSUANCE FROM TIME TO TIME OF BONDS AND OTHER INDEBTEDNESS OF THE VIRGINIA PUBLIC SCHOOL AUTHORITY, INCLUDING BONDS TO REFUND SUCH BONDS AND OTHER INDEBTEDNESS, FOR THE PURPOSE OF PROVIDING FUNDS FOR THE PURCHASE OF LOCAL SCHOOL BONDS AND, THEREBY, FOR THE MAKING OF LOANS TO COUNTIES, CITIES AND TOWNS FOR PUBLIC SCHOOL PROJECTS; AND SETTING FORTH THE RIGHTS AND REMEDIES OF THE HOLDERS OF SUCH BONDS AND OTHER INDEBTEDNESS.

(as amended and restated on October 5, 1998 and September 20, 2012, the "Bond Resolution" and, together with this Series Resolution, the "Resolution").

(b) **Prior Bonds.** The Authority has heretofore issued under the Bond Resolution fifty-one (51) series of Bonds.

(c) **Bonds to Purchase Local School Bonds.** The Board of Commissioners of the Authority (the "Board") has determined to authorize the issuance of one or more Series of additional Bonds pursuant to the Bond Resolution to provide funds for the purpose of purchasing Local School Bonds.

(d) **Bonds to Refund Bonds.** The Board has determined, based on the advice of its Financial Advisor, that under foreseeable market conditions, a portion of the Bonds issued by the Authority and outstanding under the Bond Resolution may be refunded to achieve significant debt service savings. Therefore, the Board has also determined to authorize the issuance of one

or more Series of refunding Bonds pursuant to the Bond Resolution to provide funds for the purpose of refunding any portion of the Bonds issued by the Authority and outstanding under the Bond Resolution the refunding of which shall achieve the aggregate present value debt service savings equal to at least 3.00% of the par amount of the callable Refunded Bonds (the "Refunding Candidates").

(e) **Authority for Series Resolution.** This Series Resolution is adopted pursuant to the provisions of Sections 208 and 209 of the Bond Resolution.

Section 2. Definitions.

(a) **Record Date.** The term "Regular Record Date" shall mean with respect to the New Bonds (hereinafter defined) authorized by this Series Resolution the 15th day of the month (whether or not a business day) next preceding each Interest Payment Date.

(b) **Other Terms.** All capitalized terms used but not defined in this Series Resolution shall have the meanings given by the Bond Resolution.

Section 3. Authorization of Bonds.

(a) **Bond Sale Agreements.** The agreement that the Authority will purchase, and that the counties, town and city listed in Exhibit A ("2015 Fall Local Issuers") that are borrowing money from the Authority will sell and issue, their Local School Bonds described in Exhibit A ("2015 Fall Local School Bonds") will be evidenced by Bond Sale Agreements. The form of the Bond Sale Agreement between the Authority and each of the 2015 Fall Local Issuers is hereby approved, and the execution and delivery by an Assistant Treasurer of the Authority, by and on behalf of the Authority, of each Bond Sale Agreement is hereby authorized. By the terms of the Bond Sale Agreements, the Authority will agree, subject to certain conditions, to purchase the 2015 Fall Local School Bonds.

(b) **Continuing Disclosure.** As a condition to the Authority's purchase commitment under the Bond Sale Agreements, each 2015 Fall Local Issuer of 2015 Fall Local School Bonds shall at or prior to closing deliver to the Authority an executed Continuing Disclosure Agreement (the "Continuing Disclosure Agreement") substantially in the form of Appendix D of the Bond Sale Agreement pursuant to which each such 2015 Fall Local Issuer shall undertake primary responsibility for compliance with applicable continuing disclosure requirements as prescribed therein. Notwithstanding any other provision of this Series Resolution, failure of any 2015 Fall Local Issuer to comply with its Continuing Disclosure Agreement shall not be considered an event of default under the Bond Resolution. However, the Authority will, and any holder (as defined in Section 12(b) hereof) of the New Bonds (hereinafter defined) may, consistent with the requirements contained in Section 10 of the Continuing Disclosure Agreement, take such actions as may be necessary and appropriate, including seeking mandamus or specific performance by court order, to cause a 2015 Fall Local Issuer to comply with its continuing disclosure obligations under its Continuing Disclosure Agreement.

(c) **Authorization Pursuant to the Bond Resolution.** There are hereby authorized:
(i) pursuant to Section 208 of the Bond Resolution, additional Bonds in one or more Series for

EXHIBIT A

THE 2015 FALL LOCAL ISSUERS AND 2015 FALL LOCAL SCHOOL BONDS

<u>2015 Fall Local Issuers</u>	<u>Proceeds Requested/Principal Amount of 2015 Fall Local School Bonds Being Purchased¹</u>
<u>Accomack County</u>	<u>\$1,500,000</u>
<u>Town of Colonial Beach</u>	<u>9,207,744</u>
Frederick County	\$ <u>20,100,000</u>
Stafford County	\$
Accomack County	\$
City of Manassas Park	\$ <u>10,315,000</u>
<u>Stafford County</u>	<u>20,310,000</u>
TOTAL	<u>\$61,432,744</u>

¹ Subject to adjustment of application amount prior to execution of Bond Sale Agreements. The principal amount of the 2015 Fall Local School Bonds is subject to adjustment on the date of sale of the 2015 Fall New Money Bonds to generate an amount of proceeds for the respective 2015 Fall Local Issuers substantially equal to the application amount of proceeds requested by such 2015 Fall Local Issuers.

ATTACHMENT D

Mahone, Jay (TRS)

From: Hampton, Carl W. [champton@pwcgov.org]
Sent: Friday, September 11, 2015 3:00 PM
To: Mahone, Jay (TRS)
Subject: RE: Winter Stand-Alone VPSA Bond Issue

It is the intention of the Finance Department of Prince William County, and the Finance Dept. of Prince William County Schools, to pursue the issuance of "stand alone" Bonds through a conduit sale with the Virginia Public School Authority. The County will be working to bring about such a sale in February 2016 in an amount somewhere in the range of \$90,000,000 to \$130,000,000 dollars. We will not be able to generate a more accurate projection until the project proposals are submitted to the School Board for their ratification ; this set of project proposals will probably be taken to the School Board in mid –to – late December.

Please call me if you need more information

Thanks
carl

ATTACHMENT E



Commonwealth of Virginia
Office of Governor Terry McAuliffe

FOR IMMEDIATE RELEASE

Date: September 16, 2015

Office of the Governor

Contact: Brian Coy

Email: brian.coy@governor.virginia.gov

Virginia Department of Education

Contact: Charles Pyle

Email: Charles.Pyle@doe.virginia.gov

**Governor McAuliffe Announces \$6 Million in
School Security Equipment Grants**

*~ Funds will help provide much-needed security upgrades to 519
schools and other educational facilities ~*

RICHMOND - Governor Terry McAuliffe announced today that the Commonwealth has awarded \$6 million in School Security Equipment Grants to help ensure the safety of Virginia's schools.

The grants will apply to 519 schools and other educational facilities in 100 school divisions. The \$6 million will go toward paying for video monitoring systems, metal detectors, classroom locks, electronic-access controls, visitor-identification systems and other security upgrades.

"These grants represent a crucial investment in safeguarding Virginia's young people and the educators, administrators and support staff dedicated to preparing them for the future,"

Governor McAuliffe said. "A new Virginia economy requires new and innovative solutions, and these school security equipment grants fit the bill."

The School Security Equipment Grant program was established by the 2013 General Assembly in the aftermath of the December 14, 2012, mass shooting at Sandy Hook Elementary in Newtown, Connecticut.

“Schools should be bastions of academic excellence where students feel secure and protected,” **Secretary of Education Anne Holton said.** “As we work together to prepare all of our children to succeed, we must also work together to make sure that all of our students are safe.”

The awards — developed by the Virginia Department of Education and the Department of Criminal Justice Services — give priority to schools that are most in need of modern security equipment but are least able to afford these much-needed upgrades.

“Virginia students, teachers, administrators, support staff — and the parents and others who visit our schools throughout the school year — are safer today because of this program,” **Superintendent of Public Instruction Steven R. Staples said.** “This program enhances school safety and gives our schools and first responders the tools they need to keep out intruders and respond quickly and effectively if a security threat does arise.”

This third round of awards brings the total number of schools and other educational facilities receiving state funding through the program to 1,348.

The divisions — and one regional program — awarded the 2015 School Security Equipment Grants include:

- Accomack County — \$100,000 for security improvements at Arcadia High
- Albemarle County — \$48,025 for Benjamin F. Yancey Elementary, Jack Jouett Middle, Joseph T. Henley Middle and Murray High
- Alleghany County — \$13,084 for Alleghany High, Mountain View Elementary and Sharon Elementary
- Amelia County — \$100,000 for Amelia County Elementary, Amelia County Middle and Amelia County High
- Amherst County — \$74,412 for Amherst County High, Amherst Elementary, Amherst Middle, Central Elementary, Elon Elementary, Madison Heights Elementary and Monelison Middle
- Appomattox County — \$59,118 for Appomattox County High, Appomattox Elementary, Appomattox Middle and Appomattox Primary
- Arlington County — \$38,992 for Swanson Middle and Williamsburg Middle
- Augusta County — \$60,116 for Craigsville Elementary, Fort Defiance High, North River Elementary and S. Gordon Stewart Middle
- Bath County — \$11,318 for Bath County High and Valley Elementary
- Bedford County — \$56,000 for Staunton River Middle
- Botetourt County — \$59,745 for Botetourt Technical Center, Breckinridge Elementary, Buchanan Elementary, Cloverdale Elementary, Colonial Elementary, Eagle Rock Elementary, Lord Botetourt High, Read Mountain Middle and Troutville Elementary

- Brunswick County — \$70,960 for Brunswick High, James S. Russell Middle, Meherrin Powellton Elementary, Red Oak-Sturgeon Elementary and Totaro Elementary
- Buchanan County — \$33,370 for Council High, Grundy High and Hurley High
- Buckingham County — \$82,092 for Buckingham County Middle
- Buena Vista — \$4,500 for Parry McCluer High
- Caroline County — \$100,000 for Bowling Green Elementary, Caroline High and Caroline Middle
- Carroll County — \$91,697 for Carroll County Education Center, Carroll County High, Carroll County Middle, Gladesboro Elementary, Gladeville Elementary, Hillsville Elementary, Laurel Elementary, Oakland Elementary and St. Paul School
- Charlottesville — \$25,496 for Greenbrier Elementary and Walker Upper Elementary
- Chesapeake — \$39,598 for Crestwood Middle, Deep Creek Middle, Great Bridge High, Great Bridge Middle, Greenbrier Intermediate, Greenbrier Middle, Hickory Middle, Hugo A. Owens Middle, Indian River Middle, Jolliff Middle, Norfolk Highlands Primary, Rena B. Wright Primary, Sparrow Road Intermediate, Thurgood Marshall Elementary, Truitt Intermediate, Western Branch Intermediate, Western Branch Middle and Western Branch Primary
- Colonial Heights — \$25,377 for Colonial Heights Middle, Colonial Heights Technical Center and Lakeview Elementary
- Covington — \$38,516 for Covington High
- Craig County — \$47,200 for Craig County High and McCleary Elementary
- Culpeper County — \$98,720 for Culpeper County High and Emerald Hill Elementary
- Cumberland County — \$18,976 for Cumberland Middle
- Danville — \$95,082 for Adult and Career Education Center, Edwin A. Gibson Elementary, Forest Hills Elementary, G.L.H. Johnson Elementary, Galileo Magnet High, Grove Park Preschool, JM Langston Focus, O. Trent Bonner Middle, Park Avenue Elementary, Schoolfield Elementary and Woodberry Hills Elementary
- Dickenson County — \$79,482 for Clintwood Elementary, Ervinton Elementary and Sandlick Elementary
- Dinwiddie County — \$100,000 for Dinwiddie County High, Dinwiddie County Middle, Dinwiddie Elementary, Midway Elementary, Southside Elementary, Sunnyside Elementary and Sutherland Elementary
- Essex County — \$57,403 for Essex Intermediate and Tappahannock Elementary
- Fluvanna County — \$28,072 for Carysbrook Elementary
- Franklin — \$73,415 for Franklin High, Joseph P. King Jr. Middle and S.P. Morton Elementary
- Frederick County — \$6,520 for Apple Pie Ridge Elementary, James Wood High, Sherando High and Stonewall Elementary
- Giles County — \$80,360 for Eastern Elementary/Middle, Giles County Technical Center, Giles High, Macy McClaugherty Elementary/Middle, Narrows Elementary/Middle and Narrows High
- Gloucester County — \$82,922 for Achilles Elementary, Botetourt Elementary and Gloucester High

- Goochland County — \$24,000 for Byrd Elementary, Early Childhood Development Center Feeding Site, Goochland Elementary and Randolph Elementary
- Grayson County — \$47,376 for Fries School, Grayson County High Career and Technical Center, Grayson County High, Independence Elementary and Independence Middle
- Greene County — \$44,917 for Greene County Technical Education Center, Nathanael Greene Elementary and William Monroe High
- Greenville County — \$68,544 for Belfield Elementary, Edward W. Wyatt Middle, Greenville County High and Greenville Elementary
- Halifax County — \$28,745 for Clays Mill Elementary, Meadville Elementary, Scottsburg Elementary and Sinai Elementary
- Hampton — \$100,000 for A.W.E. Bassette Elementary, Aberdeen Elementary, Alfred S. Forrest Elementary, Benjamin Syms Middle, Booker Elementary, C. Alton Lindsay Middle, Captain John Smith Elementary, Hampton High, Jane H. Bryan Elementary, Jefferson Davis Middle, John B. Cary Elementary, John Tyler Elementary, Luther W. Machen Elementary, Paul Burbank Elementary and Phoebus High
- Hanover County — \$8,400 for Lee Davis High and Liberty Middle
- Harrisonburg — \$6,352 for Stone Spring Elementary
- Henrico County — \$78,373 for Cashell Donahoe Elementary and Maude Trevvett Elementary
- Henry County — \$64,800 for Bassett High, Campbell County Elementary, Collinsville Primary, Drewry Mason Elementary, Fieldale-Collinsville Middle, G.W. Carver Elementary, Laurel Park Middle, Magna Vista High, Mount Olivet Elementary, Rich Acres Elementary, Sanville Elementary and Stanleytown Elementary
- Highland County — \$846 for Highland High
- Hopewell — \$66,236 for Dupont Elementary, Harry E. James Elementary, Hopewell High, Patrick Copeland Elementary and Woodlawn Learning Center
- Isle of Wight County — \$50,843 for Hardy Elementary and Westside Elementary
- King George County — \$93,600 for King George Elementary and Sealston Elementary
- King William County — \$32,000 for Acquinton Elementary, Hamilton Holmes Middle and King William High
- Lancaster County — \$100,000 for Lancaster High, Lancaster Middle and Lancaster Primary
- Lee County — \$100,000 for Elydale Elementary, Flatwoods Elementary, Jonesville Middle, Lee County Career and Technical Center, Lee High, Pennington Middle, Rose Hill Elementary, St. Charles Elementary and Thomas Walker High
- Lexington — \$9,355 for Lylburn Downing Middle
- Loudoun County — \$32,476 for Aldie Elementary, Banneker Elementary, Emerick Elementary, Hamilton Elementary, Lovettsville Elementary, Meadowland Elementary and Waterford Elementary
- Lunenburg County — \$7,444 for Central High, Kenbridge Elementary, Lunenburg Middle and Victoria Elementary

- Lynchburg — \$94,183 for Bedford Hills Elementary, Carl B. Hutcherson Building, Dearington Elementary/Innovation, E.C. Glass High, Fort Hill Community, Heritage Elementary, Linkhorne Elementary, Paul Munro Elementary, Perrymont Elementary, Robert S. Payne Elementary, Sandusky Elementary, Sheffield Elementary, T.C. Miller Elementary for Innovation and William M. Bass Elementary
- Madison County — \$100,000 for Madison Primary, Waverly Yowell Elementary and William H. Wetsel Middle
- Manassas — \$100,000 for Grace E. Metz Middle, Osbourn High, Richard C. Haydon Elementary and Weems Elementary
- Manassas Park — \$56,000 for Cougar Elementary, Manassas Park Elementary, Manassas Park High and Manassas Park Middle
- Mathews County — \$5,462 for Lee-Jackson Elementary, Mathews High and Thomas Hunter Middle
- Middle Peninsula Regional Alternative School Program — \$4,800 for Middle Peninsula Regional Alternative School Program in King William County
- Montgomery County — \$100,000 for Belview Elementary, Gilbert Linkous Elementary and Shawsville Middle
- Nelson County — \$100,000 for Nelson County High
- New Kent County — \$14,622 for New Kent Elementary and New Kent Middle
- Newport News — \$79,286 for George J. McIntosh Elementary, Heritage High, Hidenwood Elementary, Hilton Elementary, Horace H. Epes Elementary, Huntington Middle, John Marshall Early Childhood Center, Joseph H. Saunders Elementary, L.F. Palmer Elementary, Lee Hall Early Childhood Center, Lee Hall Elementary, Mary Passage Middle, Menchville High, Newsome Park Elementary, Oliver C. Greenwood Elementary, R.O. Nelson Elementary, Riverside Elementary, Warwick High, Watkins Early Childhood Center, Willis A. Jenkins Elementary and Woodside High
- Norfolk — \$62,979 for Coleman Place Elementary, Fairlawn Elementary, Ghent K-8, Ingleside Elementary, Jacox Elementary, James Monroe Elementary, Lindenwood Elementary, Little Creek Elementary Annex, Little Creek Elementary, Norview Elementary, Norview Middle, P. B. Young Sr. Elementary, Sewells Point Elementary, Sherwood Forest Elementary, St. Helena Elementary, Tanners Creek Elementary, Tarrallton Elementary, Willard Model Elementary and Willoughby Elementary
- Northampton County — \$51,200 for Kiptopeke Elementary, Northampton High and Occohannock Elementary
- Northumberland County — \$1,271 for Northumberland Middle
- Norton — \$76,025 for Norton Elementary
- Orange County — \$100,000 for Lightfoot Elementary, Locust Grove Elementary, Locust Grove Primary, Orange Elementary and Unionville Elementary
- Page County — \$79,590 for Luray Elementary, Luray Middle and Page County Middle
- Patrick County — \$47,936 for Blue Ridge Elementary, Hardin Reynolds Elementary, Patrick County High, Patrick Springs Elementary, Stuart Elementary and Woolwine Elementary

- Petersburg — \$50,588 for A. P. Hill Elementary, J.E.B. Stuart Elementary, Peabody Middle, Petersburg High, Robert E. Lee Elementary, Vernon Johns Junior High and Walnut Hill Elementary
- Pittsylvania County — \$100,000 for Chatham High, Dan River High, Gretna High and Tunstall High
- Poquoson — \$52,881 for Poquoson Elementary, Poquoson High, Poquoson Middle and Poquoson Primary
- Portsmouth — \$96,000 for Churchland High and Woodrow Wilson High
- Powhatan County — \$1,273 for Powhatan High and Powhatan Junior High
- Prince Edward County — \$39,020 for Prince Edward County High, Prince Edward County Vocational Technical Center, Prince Edward Elementary and Prince Edward Middle
- Prince William County — \$83,240 for Brentsville District High, Bull Run Middle, C.D. Hylton High, Forest Park High, Fred M. Lynn Middle, Freedom High, Gainesville Middle, Gar-Field High, Graham Park Middle, Herbert J. Saunders Middle, Lake Ridge Middle, Parkside Middle, Potomac High, Potomac Middle, Rippon Middle, Ronald Wilson Reagan Middle, Stonewall Jackson High, Stonewall Middle, Woodbridge High and Woodbridge Middle
- Pulaski County — \$97,600 for Dublin Middle, Pulaski County Senior High, Pulaski Middle and Riverlawn Elementary
- Radford — \$21,120 for Radford High
- Rappahannock County — \$17,483 for Rappahannock County Elementary and Rappahannock County High
- Richmond — \$79,200 for Amelia Street Special Education, Blackwell Elementary, E.S.H. Greene Elementary, Fairfield Court Elementary, J.H. Blackwell Annex, J.B. Fisher Elementary, Mary Munford Elementary, Mary Scott Elementary, Maymont Pre-K Center, William Fox Elementary and Woodville Elementary
- Richmond County — \$65,140 for Rappahannock High and Richmond County Elementary
- Roanoke — \$87,998 for Addison Aerospace Magnet Middle, Breckinridge Middle, Forest Park Academy, James Madison Middle, Lincoln Terrace Elementary, Noel C. Taylor Academy at Oakland, Patrick Henry High, Stonewall Jackson Middle, William Fleming High and Woodrow Wilson Middle
- Roanoke County — \$61,200 for William Byrd Middle
- Rockingham County — \$100,000 for Broadway High, East Rockingham High, Elkton Elementary, Elkton Middle, Fulks Run Elementary, J. Frank Hillyard Middle, John C. Myers Elementary, John W. Wayland Elementary, Linville-Edom Elementary, McGaheysville Elementary, Montevideo Middle, Ottobine Elementary, Plains Elementary, Pleasant Valley Elementary, Spotswood High, Turner Ashby High and Wilbur S. Pence Middle
- Russell County — \$58,354 for Belfast Elk Garden Elementary, Castlewood Elementary, Castlewood High, Copper Creek Elementary, Givens Elementary, Honaker Elementary,

Honaker High, Lebanon Elementary, Lebanon High, Lebanon Middle, Lebanon Primary, Russell County Vocational Center and Swords Creek Elementary

- Salem — \$63,555 for Salem High
- Scott County — \$62,856 for Duffield-Pattonsville Primary, Dungannon Intermediate, Fort Blackmore Primary, Gate City High, Gate City Middle, Hilton Elementary, Nickelsville Elementary, Rye Cove High, Rye Cove Intermediate, Scott County Career and Technical Center, Shoemaker Elementary, Twin Springs High, Weber City Elementary and Yuma Elementary
- Shenandoah County — \$100,000 for Central High, Stonewall Jackson High and Strasburg High
- Smyth County — \$64,485 for Atkins Elementary, Chilhowie High and Northwood High
- Spotsylvania County — \$51,754 for Battlefield Elementary, Lee Hill Elementary, Livingston Elementary, Robert E. Lee Elementary, Salem Elementary and Spotswood Elementary
- Stafford County — \$100,000 for Andrew G. Wright Middle, Anne E. Moncure Elementary, Anthony Burns Elementary, Brooke Point High, Colonial Forge High, Conway Elementary, Donald B. Dixon-Lyle R. Smith Middle, Edward E. Drew Jr. Middle, Falmouth Elementary, Ferry Farm Elementary, Garrisonville Elementary, Grafton Village Elementary, H.H. Poole Middle, Hampton Oaks Elementary, Hartwood Elementary, Kate Waller Barrett Elementary, Margaret Brent Elementary, Mountain View High, North Stafford High, Park Ridge Elementary, Rockhill Elementary, Rocky Run Elementary, Rodney E. Thompson Middle, Shirley C. Heim Middle, Stafford Elementary, Stafford Middle, T. Benton Gayle Middle, Widewater Elementary and Winding Creek Elementary
- Staunton — \$53,302 for Bessie Weller Elementary, Robert E. Lee High and Shelburne Middle
- Suffolk — \$72,000 for Booker T. Washington Elementary, Elephant's Fork Elementary, Kilby Shores Elementary, Mack Benn Jr. Elementary, Nansemond Parkway Elementary and Oakland Elementary
- Surry County — \$34,047 for Luther P. Jackson Middle, Surry County High and Surry Elementary
- Tazewell County — \$99,573 for Graham High, Graham Middle, Richlands High, Richlands Middle and Tazewell Middle
- Virginia Beach — \$97,835 for Bayside Middle, Brandon Middle, Larkspur Middle, Plaza Middle, Princess Anne Middle, Salem High and Tallwood High
- Warren County — \$61,786 for A.S. Rhodes Elementary, E. Wilson Morrison Elementary, Leslie Fox Keyser Elementary and Ressie Jeffries Elementary
- Washington County — \$58,700 for Abingdon High, Career and Technical Education Center, Damascus Middle, E.B. Stanley Middle, Glade Spring Middle, Greendale Elementary, High Point Elementary, Holston High, John S. Battle High, Patrick Henry High, Valley Institute Elementary and Wallace Middle
- Waynesboro — \$63,554 for Berkeley Glenn Elementary and Wenonah Elementary

- Williamsburg-James City County — \$67,200 for James River Elementary, Norge Elementary and Toano Middle

School divisions and regional educational programs were invited in June to apply for the 2015 grants. The largest grant a school division may receive under the program is \$100,000. A local match of 25 percent is required of most divisions.

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