

**SECURITY FOR PUBLIC DEPOSITS
SUMMARY OF DEPOSITORY STATUS
FOR THE MONTH ENDED DECEMBER 31, 2015**

**UNDERCOLLATERALIZED
DEPOSITORIES:**

**TYPE/COLLATERAL
REQUIREMENT**

STATUS:

Benchmark Community Bank	Pooled 50%	First time under for monthly reporting. Bank was required to pledge collateral of \$30,527,254. Bank was under by \$527,254 due to being unaware of the tiered collateral requirement for pooled banks. Bank pledged additional collateral of \$3,000,000 on January 8, 2016.
Citizens and Farmers Bank	Pooled 50%	First time under for monthly reporting. Bank was required to pledge collateral of \$64,040,796. Bank was under by \$517,754 due to a slight decline in the market value of collateral pledged, along with larger than expected increase in deposits. Bank pledged additional collateral of \$923,054 on January 7, 2016.
Lee Bank and Trust	Pooled 50%	First time under for monthly reporting. Bank was required to pledge collateral of \$10,387,456. Bank was under by \$414,154 due to several public deposit account balances being larger than normal. Bank pledged additional collateral of \$2,892,238 on January 6, 2016.

NEW QUALIFIED ESCROW:

**NEW QUALIFIED
DEPOSITORY:**

NAME CHANGE:

**MERGED QUALIFIED
DEPOSITORIES:**

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Kathy Green (804) 371-6009.