

**SECURITY FOR PUBLIC DEPOSITS  
SUMMARY OF DEPOSITORY STATUS  
FOR THE MONTH ENDED JULY 31, 2016**

**UNDERCOLLATERALIZED  
DEPOSITORIES:**

**TYPE/COLLATERAL  
REQUIREMENT**

**STATUS:**

John Marshall Bank

Pooled 50%

First time under for monthly reporting. Bank was required to pledge collateral of \$66,651,039. Bank was under by \$47,980. Shortage was caused when Bank received an unexpected wire on July 25, 2016 and there was an oversight in calculating the haircut for MBS secured collateral. Bank realized this while uploading monthly report on August 4, 2016 and pledged additional collateral immediately.

**NEW QUALIFIED ESCROW:**

**NEW QUALIFIED  
DEPOSITORY:**

**MERGED QUALIFIED  
DEPOSITORIES:**

Bank of Floyd  
Merged into Grayson National  
Bank

Pooled 100%

Pooled 50%

First Bank- Troy sold all its  
Virginia branches to  
First Community Bank

Pooled 50%

Pooled 50%

Xenith Bank merged into  
Bank of Hampton Roads

Pooled 100%

Pooled 50%

The surviving bank was renamed Xenith Bank

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Kathy Green (804) 371-6009.