

**SECURITY FOR PUBLIC DEPOSITS
SUMMARY OF DEPOSITORY STATUS
FOR THE MONTH ENDED MAY 31, 2016**

**UNDERCOLLATERALIZED
DEPOSITORIES:**

**TYPE/COLLATERAL
REQUIREMENT**

STATUS:

BB&T

Opt Out/105%

First time under for monthly reporting. Bank was required to pledge collateral of \$948,963,142. Bank was under by \$32,407,132. \$30,000,000 of shortage was caused by the escrow failing to pledge collateral as requested by the bank on May 31, 2016. The remainder was due to an unexpected increase in public deposits. The bank pledge additional collateral on June 1, 2016.

NEW QUALIFIED ESCROW:

**NEW QUALIFIED
DEPOSITORY:**

NAME CHANGE:

**MERGED QUALIFIED
DEPOSITORIES:**

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Kathy Green (804) 371-6009.