

**SECURITY FOR PUBLIC DEPOSITS
SUMMARY OF DEPOSITORY STATUS
FOR THE MONTH ENDED FEBRUARY 28, 2023**

**UNDERCOLLATERALIZED
DEPOSITORIES:**

Wells Fargo Bank, N.A.

**TYPE/COLLATERAL
REQUIREMENT:**

Opt-Out 105%
Increased to 110%

STATUS:

First time under for weekly reporting within a 12 month period. Bank was undercollateralized for the week ending 2/17/23 due to a deposit on 2/16/23 in the amount of \$85,772,115 resulting in a shortfall of \$69,936,987. Additional collateral with an MV of \$541,983,831 was pledged on 2/22/23 to cover the shortage.

NEW QUALIFIED DEPOSITORIES:

SouthState Bank, N.A.

Pooled 50%

NAME CHANGE:

MERGED QUALIFIED DEPOSITORIES:

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Laura Lingo (804) 371-6224.