

**SECURITY FOR PUBLIC DEPOSITS
SUMMARY OF DEPOSITORY STATUS
FOR THE MONTH ENDED FEBRUARY 28, 2019**

**UNDERCOLLATERALIZED
DEPOSITORIES:**

**TYPE/COLLATERAL
REQUIREMENT:**

STATUS:

Highlands Union Bank

Opt-Out 120%

First time under for monthly reporting. Bank was required to pledge collateral of \$28,080,601. Bank was undercollateralized by \$440,685 due to an unexpected increase in public deposits. Additional collateral was pledged on 3/1/19 to cover shortage.

**NEW QUALIFIED
DEPOSITORIES:**

NAME CHANGE:

**MERGED QUALIFIED
DEPOSITORIES:**

Access National Bank merged
into Union Bank & Trust

Pooled 50%
Pooled 50%

**DEPOSITORIES THAT
WITHDREW FROM
PROGRAM:**

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Kathy Green (804) 371-6009.