SECURITY FOR PUBLIC DEPOSITS
SUMMARY OF DEPOSITORY STATUS
FOR THE MONTH ENDED JUNE 30, 2026

UNDERCOLLATERALIZED DEPOSITORIES:	TYPE/COLLATERAL REQUIREMENT:	STATUS:
Old Dominion National Bank	Opt-out 105%	Bank was undercollateralized due to a large account closure which remained in the monthly average balance while terminating the Letter of Credit related to it. The higher average balance was not taken into consideration when terminating the LOC. This resulted in a shortage of $4.8M.
TowneBank	Pooled 50%	Bank was undercollateralized due to a Letter of Credit expiring on 6/28/26 and the inability of the bank and FHLB to get it renewed before 6/30/26. The bank renewed the LOC for $100M on 7/1/26 to cover the shortage.

NEW QUALIFIED DEPOSITORIES:

NAME CHANGE:

MERGED QUALIFIED DEPOSITORIES:

WITHDRAWAL FROM SPDA PROGRAM

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Laura Lingo (804) 371-6224.