

**SECURITY FOR PUBLIC DEPOSITS
SUMMARY OF DEPOSITORY STATUS
FOR THE MONTH ENDED JUNE 30, 2021**

**UNDERCOLLATERALIZED
DEPOSITORIES:**

**TYPE/COLLATERAL
REQUIREMENT:**

STATUS:

Miners Exchange Bank

Pooled 50%

Second time under for monthly reporting. Bank was required to pledge collateral of \$2,490,389. Bank was undercollateralized by \$287,247 due to a large deposit made on 6/30/21. Additional collateral was pledged on 7/13/21 to cover shortage.

TD Bank

Opt-out 105%

First time under for monthly reporting. Bank was required to pledge collateral of \$166,129,283. Bank was undercollateralized by \$1,129,283 due to a large deposit made on 6/30/21. A new FHLB Letter of Credit was obtained on 7/1/21 to cover shortage.

Sandy Spring Bank

Opt-out 105%
Increased to 110%

Second time under for weekly reporting (W/E 6/11/21). Bank was required to pledge collateral of \$34,674,259. Bank was undercollateralized by \$3,688,678 due to large deposits made on 6/10/21 & 6/11/21. Additional collateral was pledged on 6/14/21 to cover shortage.

NEW QUALIFIED DEPOSITORIES:

NAME CHANGE:

MERGED QUALIFIED DEPOSITORIES:

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Laura Lingo (804) 371-6224.