

**SECURITY FOR PUBLIC DEPOSITS
SUMMARY OF DEPOSITORY STATUS
FOR THE MONTH ENDED JANUARY 31, 2020**

**UNDERCOLLATERALIZED
DEPOSITORIES:**

<u>UNDERCOLLATERALIZED DEPOSITORIES:</u>	<u>TYPE/COLLATERAL REQUIREMENT:</u>	<u>STATUS:</u>
Bank of Clarke County	Pooled 50%	First time under for monthly reporting. Bank was required to pledge collateral of \$41,233,815. Bank was undercollateralized by \$41,233,815 because its FHLB Letter of Credit had expired prior to the end of the month. Bank pledged a new FHLB Letter of Credit on 2/6/20 to cover the shortage.
First Sentinel Bank	Pooled 50%	First time under for monthly reporting. Bank was required to pledge collateral of \$13,773,313. Bank was undercollateralized by \$1,773,313 due to a large deposit that came in the last week of the month. Bank increased its existing FHLB Letter of Credit on 2/6/20 to cover the shortage.

**NEW QUALIFIED
DEPOSITORIES:**

NAME CHANGE:

**MERGED QUALIFIED
DEPOSITORIES:**

Peoples Community Bank merged into Citizens and Farmers Bank	Pooled 50%
	Pooled 50%

BANK ELECTION CHANGE:

<u>BANK ELECTION CHANGE:</u>	<u>FROM:</u>	<u>TO:</u>
TruPoint Bank	Opt-Out 110%	Pooled 50%

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Laura Lingo (804) 371-6224.