

**SECURITY FOR PUBLIC DEPOSITS
SUMMARY OF DEPOSITORY STATUS
FOR THE MONTH ENDED OCTOBER 31, 2020**

**UNDERCOLLATERALIZED
DEPOSITORIES:**

**TYPE/COLLATERAL
REQUIREMENT:**

STATUS:

M&T Bank

Opt-Out 105%
Increased to 110%

First time under for weekly reporting (W/E 10/30/2020) and monthly reporting. Bank was required to pledge collateral of \$23,956,846. Bank was undercollateralized by \$2,498,187 due to a debit not posting to one of their depositor's accounts on 10/30/2020 after being notified of pending debit by depositor. Additional collateral was pledged on 11/2/20 to cover shortage.

American National Bank & Trust Company

Opt-Out 105%
Increased to 110%

First time for weekly reporting (W/E 10/23/2020). Bank was required to pledge collateral of \$248,678,744. Bank was under by \$1,366,286 due to a significant increase in deposits on 10/23/2020. Bank pledged additional collateral on 10/26/2020 to cover shortage.

NEW QUALIFIED DEPOSITORIES:

NAME CHANGE:

MERGED QUALIFIED DEPOSITORIES:

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Laura Lingo (804) 371-6224.