

**SECURITY FOR PUBLIC DEPOSITS
SUMMARY OF DEPOSITORY STATUS
FOR THE MONTH ENDED OCTOBER 31, 2024**

**UNDERCOLLATERALIZED
DEPOSITORIES:**

**TYPE/COLLATERAL
REQUIREMENT:**

STATUS:

ServisFirst Bank

Pooled 50%

Bank was undercollateralized for the first time. They normally report net zero deposits. This was the first time their public deposits exceeded FDIC. Additional collateral was pledged 11/12/24 with a CMV of \$325,337.

NEW QUALIFIED DEPOSITORIES:

NAME CHANGE:

MERGED QUALIFIED DEPOSITORIES:

Touchstone Bank merged into
First Bank - Strasburg

Pooled 50%
Pooled 50%

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Laura Lingo (804) 371-6224.