

**SECURITY FOR PUBLIC DEPOSITS
SUMMARY OF DEPOSITORY STATUS
FOR THE MONTH ENDED NOVEMBER 30, 2020**

**UNDERCOLLATERALIZED
DEPOSITORIES:**

**TYPE/COLLATERAL
REQUIREMENT:**

STATUS:

Oak View National Bank

Pooled 50%

First time under for monthly reporting. Bank was required to pledge collateral of \$1,027,345. Bank was undercollateralized by \$21,999 due to a large deposit that came in near the end of the month. Additional collateral was pledged on 12/9/20 to cover shortage.

Bank of Fincastle

Opt-Out 110%
Increased to 115%

Second time for weekly reporting (W/E 11/6/20). Bank was required to pledge collateral of \$10,820,947. Bank was under by \$546,769 due to a significant increase in deposits by their largest public depositor on 11/6/20. Additional collateral was pledged on 11/9/20 to cover shortage.

NEW QUALIFIED DEPOSITORIES:

NAME CHANGE:

MERGED QUALIFIED DEPOSITORIES:

Virginia Bank and Trust Company merged
into First National Bank

Opt-Out 105%
Pooled 50%

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Laura Lingo (804) 371-6224.