

**SECURITY FOR PUBLIC DEPOSITS  
SUMMARY OF DEPOSITORY STATUS  
FOR THE MONTH ENDED APRIL 30, 2023**

**UNDERCOLLATERALIZED  
DEPOSITORIES:**

**TYPE/COLLATERAL  
REQUIREMENT:**

**STATUS:**

Pendleton Community Bank

Pooled 50%

Bank was undercollateralized for the first time for April 2023. They normally report zero net public deposits. This was the first time their public deposits exceeded FDIC coverage. By 5/4/2023 they pledged securities with a CMV of \$827,451.54.

**NEW QUALIFIED DEPOSITORIES:**

**NAME CHANGE:**

**MERGED QUALIFIED DEPOSITORIES:**

Surrey Bank & Trust merged into  
First Community Bank

Pooled 50%  
Pooled 50%

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Laura Lingo (804) 371-6224.