

**SECURITY FOR PUBLIC DEPOSITS
SUMMARY OF DEPOSITORY STATUS
FOR THE MONTH ENDED DECEMBER 31, 2020**

**UNDERCOLLATERALIZED
DEPOSITORIES:**

<u>UNDERCOLLATERALIZED DEPOSITORIES:</u>	<u>TYPE/COLLATERAL REQUIREMENT:</u>	<u>STATUS:</u>
City National Bank of West Virginia	Pooled 50%	First time under for monthly reporting. Bank was required to pledge collateral of \$2,516,586. Bank was undercollateralized by \$661,694 due to a large deposit that was made at the end of the month. Additional collateral was pledged on 1/8/21 to cover shortage.
Miners Exchange Bank	Pooled 50%	First time under for monthly reporting. Bank was required to pledge collateral of \$2,328,740. Bank was undercollateralized by \$691,510 due to a large deposit that was made on 12/8/20. Additional collateral was pledged on 1/14/21 to cover shortage.
Sonabank	Pooled 50%	First time under for monthly reporting. Bank was required to pledge collateral of \$77,971,394. Bank was undercollateralized by \$883,816 due to a large deposit that was made on 12/24/20. Additional collateral was pledged on 1/5/21 to cover shortage.
Chesapeake Bank	Opt-out 105% Increased to 110%	First time for weekly reporting (W/E 12/11/20). Bank was required to pledge collateral of \$56,598,243. Bank was undercollateralized by \$7,543,688 due to a significant increase in deposits on 12/10/20 and 12/11/20. Additional collateral was pledged on 12/15/20 to cover shortage.
Sandy Spring Bank	Opt-out 105% Increased to 110%	First time for weekly reporting (W/E 12/18/20). Bank was required to pledge collateral of \$29,866,051. Bank was undercollateralized by \$2,233,662 due to a significant balance increase in one of their accounts from 12/16/20 to 12/18/20. Additional collateral was pledged on 12/23/20 to cover shortage.

NEW QUALIFIED DEPOSITORIES:

Shore United Bank	Opt-Out 105%
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NAME CHANGE:

MERGED QUALIFIED DEPOSITORIES:

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Laura Lingo (804) 371-6224.