

## Detailed NAV

As at: 30 Nov 2018

GROUP BY CURRENCY IDENTIFIER = S CONSOLIDATED = NO

Security No.	Security Description	Holding	Cost (Local)	Price (Local)	Market Value (Local)	Cost (Base)	Market Value (Base)	Accrued Income (Base)	Unrealised Gain/Loss (Base)	Market Value + Accrued Income (Base)	% of Fund
<b>Account: 3014143700 Base: UNKNOWN NAV Value: 141,391,332.98</b>											
<b>Currency: USD Rate: 1.0000</b>											
03783CE8	APPLE INC CALLABLE NOTES FIXED 1.55% 08/FEB/2019 USD 1000	1,500,000.00	1,493,055.00	99.7551	1,496,325.99	1,493,055.00	1,496,325.99	7,265.63	3,270.99	1,503,591.62	1.06%
06050TME9	BANK OF AMERICA NA BOND FIXED 2.05% 07/DEC/2018 USD 1000	1,000,000.00	998,020.00	99.9443	999,942.61	998,020.00	999,942.61	9,914.58	1,922.61	1,009,857.19	0.71%
084670BL1	BERKSHIRE HATHAWAY INC CALLABLE NOTES FIXED 2.1% 14/AUG/2019	1,724,000.00	1,714,707.64	99.4705	1,714,707.64	1,714,870.95	1,714,870.95	10,275.27	163.31	1,725,962.22	1.22%
07330NAL9	BRANCH BANKING & TRUST CO CALLABLE NOTES FIXED 1.45% 10/MAY/2	1,150,000.00	1,142,410.00	99.3700	1,142,754.52	1,142,410.00	1,142,754.52	969.48	344.52	1,143,724.00	0.81%
17325FAA6	CITIBANK NA CALLABLE NOTES FIXED 2% 20/MAR/2019 USD 1000	350,000.00	348,978.00	99.6897	348,914.03	348,978.00	348,914.03	1,380.56	(63.97)	1,343,294.59	0.25%
20271RAN0	COMMONWEALTH BANK OF AUSTRALIA/NEW YORK NY NOTES FIXED 2 C	2,830,000.00	2,818,049.00	99.7819	2,823,826.58	2,818,049.00	2,823,826.58	12,340.21	5,777.59	2,836,166.79	2.01%
30231GAP7	EXXON MOBIL CORP CALLABLE NOTES FIXED 1.708% 01/MAR/2019 USD 1	1,000,000.00	994,540.00	99.7325	997,325.31	994,540.00	997,325.31	4,317.45	1,001,642.76	1,001,642.76	0.71%
3133EHP23	FEDERAL FARM CREDIT BANKS BOND FIXED 1.5% 06/FEB/2019 USD 1000	2,105,000.00	2,097,527.25	99.8481	2,101,802.51	2,097,527.25	2,101,802.51	10,038.79	4,275.26	2,111,841.30	1.49%
3133EHF57	FEDERAL FARM CREDIT BANKS BOND FIXED 1.68% 13/OCT/2020 USD 10C	3,000,000.00	2,999,037.00	97.8858	2,936,574.00	2,999,037.00	2,936,574.00	6,784.62	(62,463.00)	2,943,358.62	2.08%
3133EHL2	FEDERAL FARM CREDIT BANKS BOND FIXED 1.95% 10/JAN/2020 USD 100	5,000,000.00	4,993,250.00	99.0915	4,954,575.00	4,993,250.00	4,954,575.00	38,152.17	(38,675.00)	4,992,727.17	3.53%
3130A6E79	FEDERAL HOME LOAN BANKS BOND FIXED 1.625% 11/SEP/2020 USD 500	3,000,000.00	3,005,640.00	97.8488	2,936,464.00	3,005,640.00	2,936,464.00	10,908.15	(70,176.00)	2,946,372.15	2.08%
31337J77	FEDERAL HOME LOAN BANKS BOND FIXED 1.875% 13/MAR/2020 USD 500	1,435,000.00	1,421,152.25	98.2776	1,418,176.06	1,421,152.25	1,418,176.06	5,871.81	(2,976.19)	1,424,047.87	1.01%
3130A0FH8	FEDERAL HOME LOAN BANKS BOND FIXED 2.1% 20/NOV/2019 USD 500	500,000.00	505,530.00	99.3647	496,823.50	505,530.00	496,823.50	319.06	(8,706.50)	497,142.56	0.35%
3130A0JR2	FEDERAL HOME LOAN BANKS BOND FIXED 2.375% 13/DEC/2019 USD 500	4,000,000.00	4,034,280.00	99.5495	3,981,980.00	4,034,280.00	3,981,980.00	44,385.25	(52,300.00)	4,026,365.25	2.85%
3130ACN83	FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 1.7% 15/MAY/2020	1,000,000.00	4,974,000.00	98.4410	4,922,050.00	4,974,000.00	4,922,050.00	3,756.91	(51,950.00)	4,925,806.91	3.48%
3130ADP19	FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 2.25% 29/JAN/2021	3,000,000.00	2,967,000.00	99.5949	2,960,847.00	2,967,000.00	2,960,847.00	23,437.50	(6,153.00)	2,984,284.50	2.11%
3130AEX54	FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 3.15% 28/SEP/202	1,000,000.00	1,000,000.00	99.9141	998,141.00	1,000,000.00	999,141.00	5,569.06	(858.00)	1,004,711.06	0.71%
3134GBW81	FEDERAL HOME LOAN MORTGAGE CORP CALLABLE MEDIUM TERM NOT	600,000.00	582,804.00	97.3533	584,119.80	582,804.00	584,119.80	351.61	1,315.80	584,471.41	0.41%
3134G9B22	FEDERAL HOME LOAN MORTGAGE CORP CALLABLE NOTES FIXED .95%	5,000,000.00	4,955,000.00	99.7686	4,988,430.00	4,955,000.00	4,988,430.00	16,005.43	33,430.00	5,004,435.43	3.54%
3134GBX56	FEDERAL HOME LOAN MORTGAGE CORP CALLABLE NOTES FIXED 2.25%	3,000,000.00	3,000,000.00	98.7705	2,963,115.00	3,000,000.00	2,963,115.00	1,305.25	(36,885.00)	2,964,420.25	2.10%
3137EAEH8	FEDERAL HOME LOAN MORTGAGE CORP NOTES FIXED 1.375% 15/AUG/2	5,000,000.00	4,994,500.00	99.0667	4,954,835.00	4,994,500.00	4,954,835.00	20,176.63	(39,665.00)	4,975,011.63	3.52%
3137EAE19	FEDERAL HOME LOAN MORTGAGE CORP NOTES FIXED 2.375% 16/FEB/2	5,000,000.00	4,988,700.00	98.9541	4,947,705.00	4,988,700.00	4,947,705.00	34,527.85	(40,995.00)	4,982,232.85	3.52%
31358RCS	FEDERAL NATIONAL MORTGAGE ASSOCIATION BOND ZERO CPN 09/OCT	2,210,000.00	2,149,202.90	97.6485	2,158,032.71	2,149,202.90	2,158,032.71	0.00	8,829.81	2,158,032.71	1.53%
3136G17C7	FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE NOTES FIXED	2,000,000.00	1,982,020.00	99.2211	1,984,422.00	1,982,020.00	1,984,422.00	10,724.04	2,402.00	1,995,146.04	1.41%
3135G0UJ5	FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE NOTES FIXED	3,000,000.00	3,012,960.00	98.7234	3,012,960.00	3,012,960.00	3,012,960.00	12,472.38	(51,258.00)	2,974,174.38	2.10%
3139643W4	FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE NOTES FIXED	920,000.00	914,682.40	99.8302	914,682.40	914,682.40	914,682.40	11,338.99	3,755.44	929,776.83	0.66%
3135G0T80	FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES FIXED 1.5% 30/JU	3,000,000.00	2,992,530.00	97.8911	2,936,733.00	2,992,530.00	2,936,733.00	15,163.04	(56,797.00)	2,995,896.04	2.09%
3135G0ZG1	FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES FIXED 1.75% 12/S	2,000,000.00	1,983,638.00	99.2610	1,985,220.00	1,983,638.00	1,985,220.00	7,736.99	1,582.00	1,992,956.99	1.41%
478160BR4	JOHNSON & JOHNSON CALLABLE NOTES FIXED 1.125% 01/MAR/2019 US	2,000,000.00	1,979,460.00	99.5917	1,991,833.34	1,979,460.00	1,991,833.34	5,687.50	12,373.34	1,997,520.84	1.41%
594918AV6	MICROSOFT CORP CALLABLE NOTES FIXED 1.625% 06/DEC/2018 USD 10	2,585,000.00	2,555,227.35	99.9499	2,564,870.08	2,555,227.35	2,564,870.08	20,271.21	9,642.73	2,585,141.29	1.83%
63254AAM0	NATIONAL AUSTRALIA BANK LTD/NEW YORK MEDIUM TERM NOTE FIECX	400,000.00	399,528.00	99.9100	399,640.00	399,528.00	399,640.00	3,038.26	112.00	402,678.26	0.28%
69353REV6	PNC BANK NA CALLABLE NOTES FIXED 1.95% 04/MAR/2019 USD 1000	785,000.00	785,951.15	99.7532	783,062.45	785,951.15	783,062.45	3,699.31	111.30	786,761.76	0.56%
69353RFA1	PNC BANK NA NOTES VARIABLE 07/DEC/2018 USD 1000	1,600,000.00	1,602,784.00	100.2020	1,600,031.58	1,602,784.00	1,600,031.58	10,263.50	(2,752.42)	1,610,295.08	1.14%
93114ZCP6	WAL-MART STORES INC NOTES FIXED 4.125% 01/FEB/2019 USD 1000	1,144,000.00	1,167,268.96	100.1710	1,145,955.79	1,167,268.96	1,145,955.79	15,644.51	(21,313.17)	1,161,600.30	0.82%
94988J5D5	WELLS FARGO BANK NA NOTES FIXED 1.75% 24/MAY/2019 USD 1000	2,000,000.00	1,987,560.00	99.4140	1,988,279.08	1,987,560.00	1,988,279.08	676.80	719.08	1,988,955.88	1.41%
961214C17	WESTPAC BANKING CORP NOTES FIXED 1.6% 19/AUG/2019 USD 1000	400,000.00	396,052.00	99.5148	395,656.26	396,052.00	395,656.26	1,812.91	(395.74)	397,468.17	0.29%
961214C28	WESTPAC BANKING CORP NOTES FIXED 1.65% 13/MAY/2019 USD 1000	1,660,000.00	1,649,258.60	99.3635	1,645,434.10	1,649,258.60	1,645,434.10	4,032.42	(1,403.42)	1,650,837.52	1.17%
961214C45	WESTPAC BANKING CORP NOTES VARIABLE 13/MAY/2019 USD 1000	1,330,000.00	1,333,378.20	100.2257	1,333,001.64	1,333,378.20	1,333,001.64	2,213.21	(376.56)	1,335,214.85	0.94%
98385AXT3	XTO ENERGY INC CALLABLE BOND FIXED 6.5% 15/DEC/2018 USD 1000	1,600,000.00	1,717,313.00	100.1141	1,651,881.91	1,717,313.00	1,651,881.91	49,522.54	(65,431.09)	1,701,404.45	1.20%
<b>FIXED INCOME Subtotal</b>			<b>84,633,994.70</b>		<b>84,117,791.64</b>	<b>84,633,994.70</b>	<b>84,117,791.64</b>	<b>440,171.88</b>	<b>(516,203.06)</b>	<b>84,557,963.52</b>	<b>59.80%</b>
00499KPA5	INVESCO TREASURY PORTFOLIO INST.SHARES FUND 1931	6,329.01	6,329.01	100.0000	6,329.01	6,329.01	6,329.01	121.47	0.00	6,450.48	0.00%
AAM9943P9	VIRGINIA TREASURY LGIP STIF	191,225.43	191,225.43	100.0000	191,225.43	191,225.43	191,225.43	5,655.59	0.00	196,881.02	0.14%
USD	NET PAYABLES		0.00	0.0000	0.00	0.00	0.00	(253,599.34)	0.00	(253,599.34)	-0.18%
<b>CASH EQUIVALENTS Subtotal</b>			<b>197,554.44</b>		<b>197,554.44</b>	<b>197,554.44</b>	<b>197,554.44</b>	<b>(247,822.28)</b>	<b>0.00</b>	<b>(50,267.84)</b>	<b>-0.04%</b>
05252WPR8	AUSTR & NEW ZEALND B CERTIFICATE OF DEPOSIT FIXED DTD 16/AUG/2	3,000,000.00	3,000,000.00	99.8498	2,995,493.22	3,000,000.00	2,995,493.22	22,470.00	(4,506.78)	3,017,963.22	2.13%
06052TC99	BANK OF AMERICA NA CERTIFICATE OF DEPOSIT FIXED DTD 15/OCT/201	1,400,000.00	1,400,000.00	99.9581	1,399,412.73	1,400,000.00	1,399,412.73	4,807.06	(587.27)	1,404,219.79	0.99%
06370RLT4	BANK OF MONTREAL - CERTIFICATE OF DEPOSIT FIXED DTD 02/OCT/2018	2,000,000.00	2,000,000.00	99.9515	1,999,029.18	2,000,000.00	1,999,029.18	8,633.33	(970.82)	2,007,662.51	1.42%
06417GZ76	BANK OF NOVA SCOTIA CERTIFICATE OF DEPOSIT FIXED DTD 14/SEP/20	1,500,000.00	1,500,000.00	99.9525	1,499,286.99	1,500,000.00	1,499,286.99	8,190.00	(713.01)	1,507,476.99	1.07%
13606BC95	CANADIAN IMPERIAL BK CERTIFICATE OF DEPOSIT FIXED DTD 12/SEP/20	1,000,000.00	1,000,000.00	99.8888	998,888.47	1,000,000.00	998,888.47	5,866.67	(1,111.53)	1,004,755.14	0.71%
13606BE69	CANADIAN IMPERIAL BK CERTIFICATE OF DEPOSIT FIXED DTD 21/SEP/20	1,000,000.00	1,000,000.00	99.8885	998,985.27	1,000,000.00	998,985.27	5,285.56	(1,014.73)	1,004,270.83	0.71%
13606BK62	CANADIAN IMPERIAL BK CERTIFICATE OF DEPOSIT FIXED DTD 30/NOV/20	1,000,000.00	1,000,000.00	100.3039	1,504,558.50	1,000,000.00	1,504,558.50	123.33	4,558.50	1,504,681.83	1.06%
17305TZH8	CITIBANK N.A. NEW YORK CERTIFICATE OF DEPOSIT FIXED DTD 14/SEP/1	2,000,000.00	2,000,000.00	99.5218	1,998,435.98	2,000,000.00	1,998,435.98	10,676.97	(1,564.02)	2,009,312.85	1.42%
21685VSW5	COOPERATIVE CENTRAL CERTIFICATE OF DEPOSIT FIXED DTD 22/AUG/2	1,500,000.00	1,000,000.00	99.9785	998,785.08	1,000,000.00	998,785.08	6,761.39	(2,184.50)	1,006,545.47	0.71%
22549LP7	CREDIT SUISSE AG CERTIFICATE OF DEPOSIT FIXED DTD 10/OCT/2018 D	1,000,000.00	1,000,000.00	100.0122	1,000,122.34	1,000,000.00	1,000,122.34	3,466.67	122.34	1,003,589.01	0.71%
23341VMQ1	DNB BANK ASA, NY BRANC CERTIFICATE OF DEPOSIT FIXED DTD 15/OCT	2,000,000.00	2,000,000.00	99.9371	1,998,741.86	2,000,000.00	1,998,741.86	6,736.67	(1,258.14)	2,005,478.53	1.42%
30215HSF8	EXPORT DEVELMT CORP CORPORATE COMMERCIAL PAPER DISCOUNT	2,000,000.00	1,968,586.11	98.7421	1,974,841.78	1,968,586.11	1,974,841.78	0.00	6,255.67	1,974,841.78	1.40%
30215HRH5	EXPORT DEVELMT CORP CORPORATE COMMERCIAL PAPER DISCOUNT	2,000,000.00	1,970,833.33	98.9849	1,979,698.66	1,970,833.33	1,979,698.66	8,865.33	1,979,698.66	1,979,698.66	1.40%
30215HPB0	EXPORT DEVELMT CORP CORPORATE COMMERCIAL PAPER DISCOUNT	3,000,000.00	2,966,600.00	99.4987	2,984,961.99	2,966,600.00	2,984,961.99	0.00	18,361.99	2	

## Detailed NAV

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Security No.	Security Description	Holding	Cost (Local)	Price (Local)	Market Value (Local)	Cost (Base)	Market Value (Base)	Accrued Income (Base)	Unrealised Gain/Loss (Base)	Market Value + Accrued Income (Base)	% of Fund
90333VZJ2	US BANK N.A. CERTIFICATE OF DEPOSIT FIXED DTD 18/OCT/2018 DJE 16	1,000,000.00	1,000,000.00	99.8367	998,367.24	1,000,000.00	998,367.24	3,324.44	(1,632.76)	1,001,691.68	0.71%
90333VYL8	US BANK N.A. CERTIFICATE OF DEPOSIT FIXED DTD 29/AUG/2018 DJE 28	1,000,000.00	1,000,000.00	99.8209	998,208.57	1,000,000.00	998,208.57	6,527.78	(1,791.43)	1,004,736.35	0.71%
94989RJ58	WELLS FARGO BANK NA CERTIFICATE OF DEPOSIT FIXED DTD 08/MAY/2	1,000,000.00	1,000,808.00	99.9491	999,490.61	1,000,808.00	999,490.61	15,640.00	(1,317.39)	1,015,130.61	0.72%
<b>SHORT TERM INVESTMENTS Subtotal</b>			<b>56,550,693.37</b>		<b>56,666,222.22</b>	<b>56,550,693.37</b>	<b>56,666,222.22</b>	<b>226,631.95</b>	<b>115,528.85</b>	<b>56,892,854.17</b>	<b>40.24%</b>
EXPENSE	00015 ADVISOR	0.00	0.00	0.0000	0.00	0.00	0.00	(9,216.87)	0.00	(9,216.87)	-0.01%
<b>MISCELLANEOUS Subtotal</b>			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(9,216.87)</b>	<b>0.00</b>	<b>(9,216.87)</b>	<b>-0.01%</b>
<b>USD Subtotal</b>			<b>141,382,242.51</b>		<b>140,981,568.30</b>	<b>141,382,242.51</b>	<b>140,981,568.30</b>	<b>409,764.68</b>	<b>(400,674.21)</b>	<b>141,391,332.98</b>	<b>100.00%</b>
<b>3014143700 Grand Total</b>						<b>141,382,242.51</b>	<b>140,981,568.30</b>	<b>409,764.68</b>	<b>(400,674.21)</b>	<b>141,391,332.98</b>	<b>100.00%</b>