

**SECURITY FOR PUBLIC DEPOSITS  
SUMMARY OF DEPOSITORY STATUS  
FOR THE MONTH ENDED MAY 31, 2023**

**UNDERCOLLATERALIZED  
DEPOSITORIES:**

First Citizens Bank and Trust

**TYPE/COLLATERAL  
REQUIREMENT:**

Opt-Out /105%  
Increased to 110%

**STATUS:**

First time under for weekly reporting within a 12 month period. Bank was undercollateralized for the week ending 5/19/23 due to a deposit of \$43 million received late on Friday resulting in a shortfall of \$28,153,556. Additional collateral with a market value of \$33,111,493 was pledged on 5/22/23 to cover the shortage.

**NEW QUALIFIED DEPOSITORIES:**

**NAME CHANGE:**

**MERGED QUALIFIED DEPOSITORIES:**

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Laura Lingo (804) 371-6224.