

**SECURITY FOR PUBLIC DEPOSITS  
SUMMARY OF DEPOSITORY STATUS  
FOR THE MONTH ENDED MAY 31, 2024**

**UNDERCOLLATERALIZED  
DEPOSITORIES:**

First Citizens Bank & Trust Co

**TYPE/COLLATERAL  
REQUIREMENT:**

Opt-Out 105%  
Increased to 110%

**STATUS:**

Bank was undercollateralized due to a significant increase in deposits on 5/4/2024. Additional collateral with a MV of \$37,638,073 was pledged on 5/28/24 to cover the shortage.

**NEW QUALIFIED DEPOSITORIES:**

**NAME CHANGE:**

**MERGED QUALIFIED DEPOSITORIES:**

Summit Community Bank merged into  
Burke & Herbert Bank & Trust

Pooled 50%  
Pooled 50%

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Laura Lingo (804) 371-6224.