SECURITY FOR PUBLIC DEPOSITS
SUMMARY OF DEPOSITORY STATUS
FOR THE MONTH ENDED MAY 31, 2026

UNDERCOLLATERALIZED DEPOSITORIES:	TYPE/COLLATERAL REQUIREMENT:	STATUS:
Peoples Bank	Opt-out 110%	Bank was undercollateralized by $2.4M due to an unexpected deposit in the amount of almost $15M on 4/27/26. Collateral was deposited on 5/4/26 to cover the shortage.
Old Dominion National Bank	Opt-out 105%	Bank was undercollateralized by $169,964 due to an increase in public deposits on 5/29/26. A Letter of Credit was increased on 6/3/26 to cover the shortage.

NEW QUALIFIED DEPOSITORIES:

NAME CHANGE:

MERGED QUALIFIED DEPOSITORIES:

WITHDRAWAL FROM SPDA PROGRAM

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Laura Lingo (804) 371-6224.