

**SECURITY FOR PUBLIC DEPOSITS
SUMMARY OF DEPOSITORY STATUS
FOR THE MONTH ENDED JULY 31, 2019**

**UNDERCOLLATERALIZED
DEPOSITORIES:**

**TYPE/COLLATERAL
REQUIREMENT:**

STATUS:

Virginia Community Bank

Pooled 50%

First time under for monthly reporting. Bank was required to pledge collateral of \$2,760,230. Bank was undercollateralized by \$108,713 due to a miscalculation in the value of collateral pledged. Additional collateral was pledged on 8/15/19 to cover shortage.

**NEW QUALIFIED
DEPOSITORIES:**

NAME CHANGE:

Union Bank & Trust changed to
Atlantic Union Bank

**MERGED QUALIFIED
DEPOSITORIES:**

**DEPOSITORIES THAT
WITHDREW FROM
PROGRAM:**

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Laura Lingo (804) 371-6224.