

**SECURITY FOR PUBLIC DEPOSITS  
SUMMARY OF DEPOSITORY STATUS  
FOR THE MONTH ENDED JULY 31, 2021**

**UNDERCOLLATERALIZED  
DEPOSITORIES:**

FVCbank

**TYPE/COLLATERAL  
REQUIREMENT:**

Pooled 50%

**STATUS:**

Second time under for monthly reporting. Bank was required to pledge collateral of \$62,881,659. Bank was undercollateralized by \$5,462,220 due to a bank error; a certificate of deposit was not coded as public funds in their system. Additional collateral was pledged on 8/12/21 and 8/27/21 to cover shortage.

**NEW QUALIFIED DEPOSITORIES:**

**NAME CHANGE:**

Sonabank changed to Primis Bank

**MERGED QUALIFIED DEPOSITORIES:**

The Bank of Fincastle merged  
into First Bank - Strasburg

Opt-Out 110%  
Pooled 50%

In evaluating this list, please note that being under collateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Laura Lingo (804) 371-6224.